

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: LONE TREE
Local Government Number: 52G484

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LONE TREE URBAN RENEWAL	52004	8

TIF Debt Outstanding: 3,363,283

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	234,718	-2,496	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	306,051
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	306,051

Rebate Expenditures:	29,777
Non-Rebate Expenditures:	215,960
Returned to County Treasurer:	0
Total Expenditures:	245,737

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	295,032	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 2,822,514**

Urban Renewal Area Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL
 UR Area Number: 52004
 UR Area Creation Date: 11/1991

To stabilize and strengthen the City's economic base for future growth, development and improvement. To attract new residential and commercial development, to encourage expansion of existing residential and commercial development. To enhance the quality of life through creation of employment opportunities, access to public services, and the promotion of social activities.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF INCREMENT	52111	52112	49,838
LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF INCREMENT	52113	52114	8,002,560
LONE TREE CITY/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR	52216	52217	909,490
LONE TREE CITY AG/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR	52218	52219	19,458
LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF FREMONT HTS INCREMENT	52293	52294	1,398,226
LONE TREE CITY/LONE TREE SCH/LT UR TIF FINLEY SD INCREMENT	52301	52302	1,419,820
LONE TREE CITY AG/LONE TREE SCH/LT UR TIF FINLEY SD AG INCREMENT	52303	52304	0
LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF FREMONT HTS INCR	52319	52320	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	132,711	21,042,860	1,080,710	0	0	-33,336	22,222,945	0	22,222,945
Taxable	79,537	11,114,123	1,080,710	0	0	-33,336	12,241,034	0	12,241,034
Homestead Credits									110

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

234,718

-2,496

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 306,051
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 306,051

Rebate Expenditures: 29,777
 Non-Rebate Expenditures: 215,960
 Returned to County Treasurer: 0
Total Expenditures: 245,737

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

295,032

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For LONE TREE URBAN RENEWAL

Streets

Description:	Street Reconstruction/Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Parks

Description:	Park Restoration/Repairs
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	Yes

Commercial Street

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

98 Sewer

Description:	Sewer Reconstruction/Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

03 G.O. Water

Description:	Water Tower/Water Plant
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

03 Street

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2010 DeVoe Street

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes

Payments Complete:	No
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Fremont Heights

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Finley/Black Otter Creek

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

2013 Water Main

Description:	Water Main Reconstruction
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

2013 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

F-H LMI Assistance

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Finley LMI Assistance

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

2014 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

2014 Water Main

Description:	Water Main Reconstruction
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LONE TREE URBAN RENEWAL

98 Sewer

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	261,000
Interest:	24,613
Total:	285,613
Annual Appropriation?:	Yes
Date Incurred:	04/04/1999
FY of Last Payment:	2018

03 G.O. Water

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	155,000
Interest:	15,437
Total:	170,437
Annual Appropriation?:	Yes
Date Incurred:	08/30/2003
FY of Last Payment:	2018

03 Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	120,000
Interest:	14,800
Total:	134,800
Annual Appropriation?:	Yes
Date Incurred:	10/04/2003
FY of Last Payment:	2018

2010 Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	610,000
Interest:	185,145
Total:	795,145
Annual Appropriation?:	Yes
Date Incurred:	03/28/2010
FY of Last Payment:	2025

Fremont Heights Subdivision

Debt/Obligation Type:	Rebates
Principal:	99,369
Interest:	0
Total:	99,369
Annual Appropriation?:	Yes
Date Incurred:	09/25/2006
FY of Last Payment:	2017

Finley Subdivision

Debt/Obligation Type:	Rebates
Principal:	480,828
Interest:	0
Total:	480,828
Annual Appropriation?:	Yes
Date Incurred:	05/17/2005
FY of Last Payment:	2017

Streets

Debt/Obligation Type:	Other Debt
Principal:	697,982
Interest:	0
Total:	697,982
Annual Appropriation?:	No
Date Incurred:	10/30/2011
FY of Last Payment:	2020

Commercial Street

Debt/Obligation Type:	Internal Loans
Principal:	50,751
Interest:	0
Total:	50,751
Annual Appropriation?:	No
Date Incurred:	09/28/2010
FY of Last Payment:	2015

Parks

Debt/Obligation Type:	Internal Loans
Principal:	27,324
Interest:	0
Total:	27,324
Annual Appropriation?:	No
Date Incurred:	09/29/2011
FY of Last Payment:	2014

F-H LMI Assistance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	80,615
Interest:	0
Total:	80,615
Annual Appropriation?:	Yes
Date Incurred:	09/25/2006
FY of Last Payment:	2017

Finley LMI Assistance

Outstanding LMI Housing

Debt/Obligation Type:	Obligations
Principal:	214,875
Interest:	0
Total:	214,875
Annual Appropriation?:	Yes
Date Incurred:	05/17/2005
FY of Last Payment:	2017

LMI Assistance

Debt/Obligation Type:	Rebates
Principal:	5,000
Interest:	0
Total:	5,000
Annual Appropriation?:	No
Date Incurred:	08/18/2013
FY of Last Payment:	2014

2013 Water Main

Debt/Obligation Type:	Internal Loans
Principal:	43,592
Interest:	0
Total:	43,592
Annual Appropriation?:	No
Date Incurred:	06/28/2013
FY of Last Payment:	2015

2013 Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	276,952
Interest:	0
Total:	276,952
Annual Appropriation?:	No
Date Incurred:	06/28/2013
FY of Last Payment:	2024

Non-Rebates For LONE TREE URBAN RENEWAL

TIF Expenditure Amount:	4,640
Tied To Debt:	Streets
Tied To Project:	Streets
TIF Expenditure Amount:	28,984
Tied To Debt:	98 Sewer
Tied To Project:	98 Sewer
TIF Expenditure Amount:	19,841
Tied To Debt:	03 G.O. Water
Tied To Project:	03 G.O. Water
TIF Expenditure Amount:	20,100
Tied To Debt:	03 Street
Tied To Project:	03 Street
TIF Expenditure Amount:	64,320
Tied To Debt:	2010 Street
Tied To Project:	2010 DeVoe Street
TIF Expenditure Amount:	50,751
Tied To Debt:	Commercial Street
Tied To Project:	Commercial Street
TIF Expenditure Amount:	27,324
Tied To Debt:	Parks
Tied To Project:	Parks

Rebates For LONE TREE URBAN RENEWAL

Finley Subdivision

TIF Expenditure Amount:	9,517
Rebate Paid To:	Black Otter Creek LLC
Tied To Debt:	Finley Subdivision
Tied To Project:	Finley/Black Otter Creek
Projected Final FY of Rebate:	2017

F-H LMI Assistance

TIF Expenditure Amount:	7,540
Rebate Paid To:	City of Lone Tree LMI
Tied To Debt:	Fremont Heights Subdivision
Tied To Project:	F-H LMI Assistance
Projected Final FY of Rebate:	2017

Finley LMI Assistance

TIF Expenditure Amount:	7,720
Rebate Paid To:	City of Lone Tree LMI
Tied To Debt:	LMI Assistance
Tied To Project:	Finley LMI Assistance
Projected Final FY of Rebate:	2017

F-H Subdivision

TIF Expenditure Amount:	5,000
Rebate Paid To:	Ryan Volk & Hanna Cover
Tied To Debt:	LMI Assistance
Tied To Project:	F-H LMI Assistance
Projected Final FY of Rebate:	2015

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 52112

TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	100,245	0	0	0	0	0	100,245	0	100,245
Taxable	60,079	0	0	0	0	0	60,079	0	60,079
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	50,407	49,838	49,838	0	0

FY 2014 TIF Revenue Received: 949

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 52114

TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,532,930	360,100	0	0	-33,336	14,859,694	0	14,859,694
Taxable	0	7,675,796	360,100	0	0	-33,336	8,002,560	0	8,002,560
Homestead Credits									82

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,482,182	8,002,560	8,002,560	0	0

FY 2014 TIF Revenue Received: 196,330

TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR
TIF Taxing District Inc. Number:	52217
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1977

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,525,430	534,580	0	0	0	2,060,010	0	2,060,010
Taxable	0	805,682	534,580	0	0	0	1,340,262	0	1,340,262
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,150,520	909,490	909,490	0	0

FY 2014 TIF Revenue Received: 25,125

TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY AG/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR
TIF Taxing District Inc. Number:	52219
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	32,466	0	0	0	0	0	32,466	0	32,466
Taxable	19,458	0	0	0	0	0	19,458	0	19,458
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,295	19,458	19,458	0	0

FY 2014 TIF Revenue Received: 370

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TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF FREMONT HTS INCREMENT
TIF Taxing District Inc. Number:	52294
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,315,050	176,000	0	0	0	2,491,050	0	2,491,050
Taxable	0	1,222,731	176,000	0	0	0	1,398,731	0	1,398,731
Homestead Credits									13

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	7,137	1,398,731	1,398,226	505	12

FY 2014 TIF Revenue Received: 41,291

TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY/LONE TREE SCH/LT UR TIF FINLEY SD INCREMENT
TIF Taxing District Inc. Number:	52302
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,669,450	10,030	0	0	0	2,679,480	0	2,679,480
Taxable	0	1,409,914	10,030	0	0	0	1,419,944	0	1,419,944
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	32,885	1,419,944	1,419,820	124	3

FY 2014 TIF Revenue Received: 41,986

TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY AG/LONE TREE SCH/LT UR TIF FINLEY SD AG INCREMENT
TIF Taxing District Inc. Number:	52304
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	11,605	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF FREMONT HTS INCR
TIF Taxing District Inc. Number:	52320
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,191	0	0	0	0

FY 2014 TIF Revenue Received: 0